

BANK Of ZAMBIA OFFICE OF THE DEPUTY GOVERNOR – OPERATIONS

8 October 2002

CB Circular No. 17/2002

To: All Commercial Banks

FONT SIZE FOR THE PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

It has been observed that some banks have continued to publish their quarterly financial statements using a font size that makes the reading of the published financial statements difficult. The essence of publishing the financial statements is to afford the general public an opportunity to clearly assess the financial condition and performance of banks. The publication of quarterly financial statements in a font size that makes the reading of the financial statements difficult defeats the objective of having financial statements published.

With effect from September 2002, all banks must ensure that their quarterly financial statements are published using at least font size 14. The financial statements must be published on not less than one half page of the newspaper.

Dr Abraham Mwenda

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